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# **FY 07/08 Budget Adoption**

**June 26, 2007**

# Changes from Estimated Actuals to Proposed Budget

	Unrestricted	Restricted	Combined
<b>Revenues</b>			
<b>FY06/07 Estimated Actuals</b>	<b>61,586,522</b>	<b>22,954,401</b>	<b>84,540,923</b>
Prior Year Carryover	-	(957,622)	(957,622)
Current Year One Time	(1,690,378)	(2,466,771)	(4,157,149)
Charter School Change	(515,060)	-	(515,060)
COLA/Enrollment	2,333,816	258,289	2,592,105
<b>FY07/08 Proposed Budget</b>	<b>61,714,900</b>	<b>19,788,297</b>	<b>81,503,197</b>
<b>Expenditures</b>			
<b>FY06/07 Estimated Actuals</b>	<b>55,250,003</b>	<b>31,347,193</b>	<b>86,597,195</b>
Prior Year Carryover	-	(2,790,364)	(2,790,364)
Current Year One Time	(215,371)	(2,668,366)	(2,883,737)
Charter School Change	(515,060)	-	(515,060)
FY05/06 Salary Increase	(1,970,088)	(561,122)	(2,531,210)
Net Adjustments	(407,903)	760,354	352,451
<b>FY07/08 Proposed Budget</b>	<b>52,141,581</b>	<b>26,087,695</b>	<b>78,229,276</b>

# Changes from Estimated Actuals to Proposed Budget

	Unrestricted	Restricted	Combined
<b>Other Sources/(Uses)</b>			
<b>FY06/07 Estimated Actuals</b>	<b>(6,702,417)</b>	<b>6,548,521</b>	<b>(153,896)</b>
Net Adjustments	(32,887)	(249,123)	(282,010)
<b>FY07/08 Proposed Budget</b>	<b>(6,735,304)</b>	<b>6,299,398</b>	<b>(435,906)</b>
Net Increase (Decrease) in Fund Balance	2,838,015	-	2,838,015
Beginning Balance	2,167,859	-	2,167,859
Ending Balance	5,005,874	-	5,005,874

# Components of Fund Balance

	Unrestricted	Restricted	Combined
<b>Ending Fund Balance</b>	5,005,874	-	5,005,874
Revolving Cash	50,000	-	50,000
For Economic Uncertainties	2,359,955	-	2,359,955
For Negotiated Compensation Increases	825,000	-	825,000
For Mandate Cost Reimbursement	1,080,000	-	1,080,000
For Growth in Sp Ed Encroachment	350,000	-	350,000
Available Unrestricted Reserve	340,919	-	340,919

# Multi-Year Projections

## Major Assumptions

Categories	2006-2007	2007-2008	2008-2009	2009-2010
<b>Enrollment and ADA</b>				
District Enrollment (CBEDS)	<b>9,912</b>	9,779	9,575	9,432
District ADA – Projected	<b>9,485</b>	9,346	9,114	9,016
District ADA – Funded	<b>9,485</b>	<b>9,485</b>	9,346	9,114
<b>Revenue</b>				
Revenue Limit COLA	5.92%	4.53%	3.70%	2.60%
Revenue Limit Deficits	0%	0%	0%	0%
Equalization Aid Per ADA	\$86.56	\$0	\$0	\$0
Base Revenue Limit	\$5,525	\$5,777	\$5,992	\$6,149
Net Change in Revenue Limit	\$2.5M	\$1.7M	\$1.2M	\$0.0M
Net Percent Change in Revenue Limit	4.9%	3.1%	2.1%	0%
Federal COLA	0%	0%	0%	0%
Other State COLA	5.92%	4.53%	3.70%	2.6%
Mandate Reimbursement	\$1.56M	-	-	-

# Multi-Year Projections

## Major Assumptions

Categories	2006-2007	2007-2008	2008-2009	2009-2010
<b>Expenditures</b>				
Step and Column Salary Increases	\$0.83M	\$0.83M	\$0.83M	\$0.83M
FY05/06 Negotiated Salary Increase (4.7%)	\$5.1M	\$2.5M	\$2.5M	\$2.5M
FY07/08 Negotiated Salary Increase (2.0%)	-	\$0.8M	\$1.1M	\$1.1M
FY08/09 Negotiated Salary Increase (4.0%)	-	-	\$1.9M	\$2.2M
Growth in Special Education Encroachment	\$1.43M	\$0.35M	\$0.35M	\$0.25M
Inflationary Increase - CPI	3.4%	2.9%	2.5%	2.8%
Indirect Cost Rate	2.93%	2.84%	2.84%	2.84%
Spending Reductions and Reallocations	\$0.8M	\$1.4M	-	-
<b>Fund Balance</b>				
Mandate Reimbursement Set Aside	-	1.08M	1.08M	1.08M

# Multi-Year Projections

Categories	2006-2007	2007-2008	2008-2009	2009-2010
<b>REVENUES</b>				
Revenue Limit Sources	53,812,216	55,487,174	56,666,878	56,670,450
Federal Revenues	6,265,635	4,750,154	4,750,154	4,750,154
Other State Revenues	14,954,758	12,522,495	12,930,085	13,227,096
Other Local Income	9,508,314	8,743,374	8,743,374	8,743,374
<b>Total Revenues</b>	<b>84,540,923</b>	<b>81,503,197</b>	<b>83,090,490</b>	<b>83,391,074</b>
<b>EXPENDITURES</b>				
Salaries & Benefits	68,101,498	65,344,901	68,222,630	69,064,192
Books/Supplies & Outlay	5,408,213	2,535,331	2,598,714	2,671,478
Services & Operating Expenses	11,143,568	10,083,127	10,270,724	10,366,840
Other Outgo & Transfers	1,943,916	1,440,917	1,440,917	1,440,917
<b>Total Expenditures</b>	<b>86,597,195</b>	<b>79,404,276</b>	<b>82,532,985</b>	<b>83,543,427</b>
Other Sources (Uses)	(153,896)	(435,906)	(435,906)	(435,906)
Net Inc/Dec in Fund Balance	(2,210,169)	1,663,015	121,600	(588,259)
<b>BEGINNING BALANCE</b>	<b>4,378,028</b>	<b>2,167,859</b>	<b>3,830,874</b>	<b>3,952,473</b>
<b>ENDING BALANCE</b>	<b>2,167,859</b>	<b>3,830,874</b>	<b>3,952,473</b>	<b>3,364,214</b>

# Components of Fund Balance

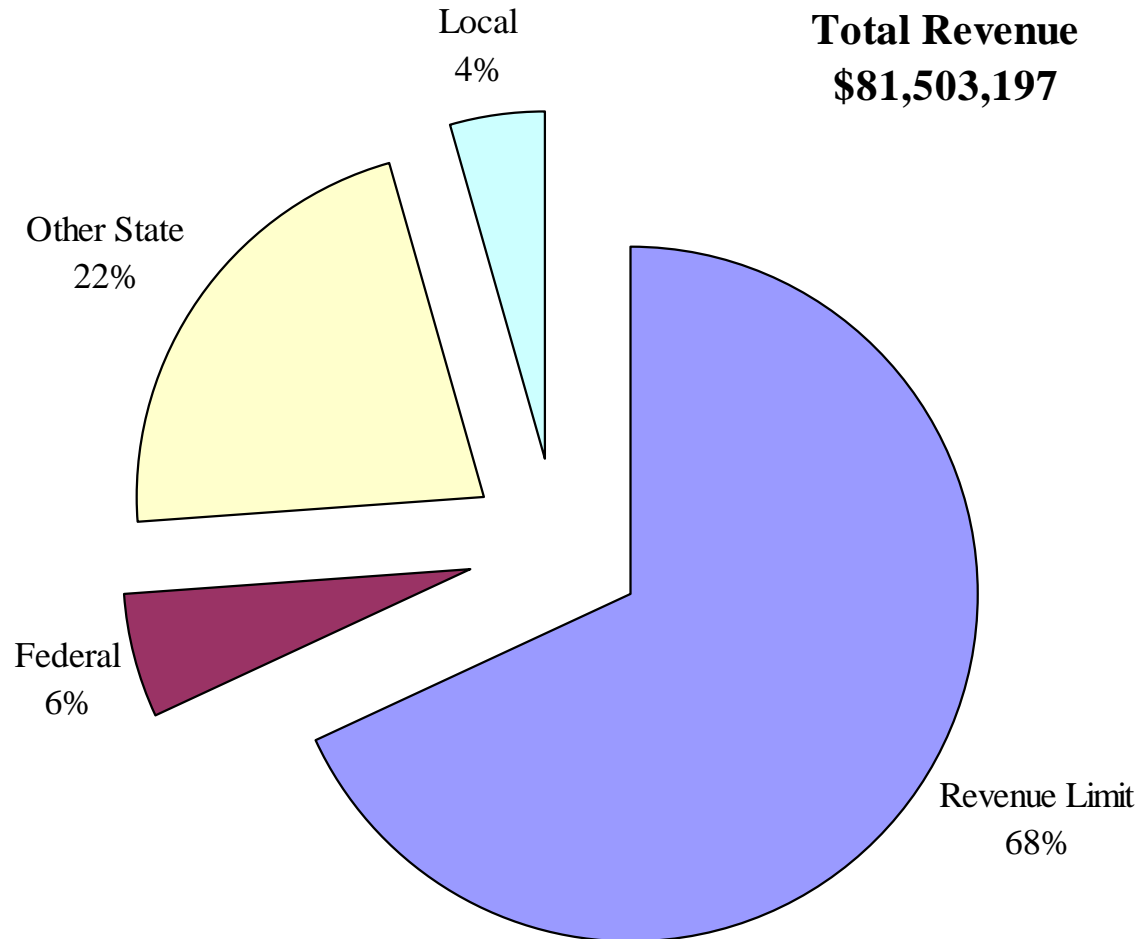
	PROJECTION			
	FY06/07	FY07/08	FY08/09	FY09/10
<b>Ending Fund Balance</b>	<b>2,167,859</b>	<b>3,830,874</b>	<b>3,952,473</b>	<b>3,364,214</b>
Revolving Cash	50,000	50,000	50,000	50,000
For Economic Uncertainties	2,615,293	2,395,205	2,489,067	2,519,380
For Mandate Cost Reimbursement	-	1,080,000	1,080,000	1,080,000
Available Unrestricted Reserve	(497,434)	305,668	333,407	(285,166)



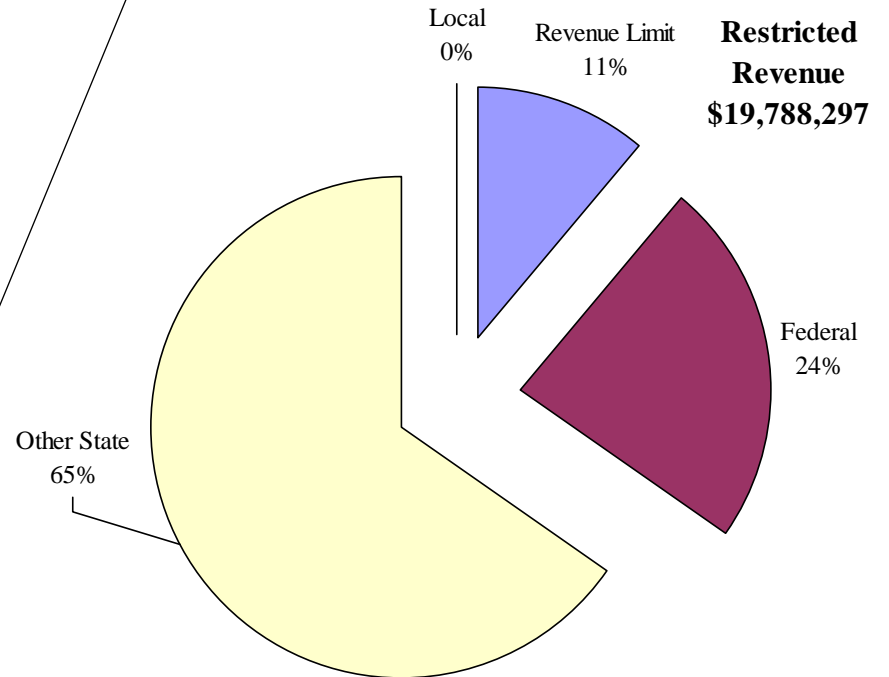
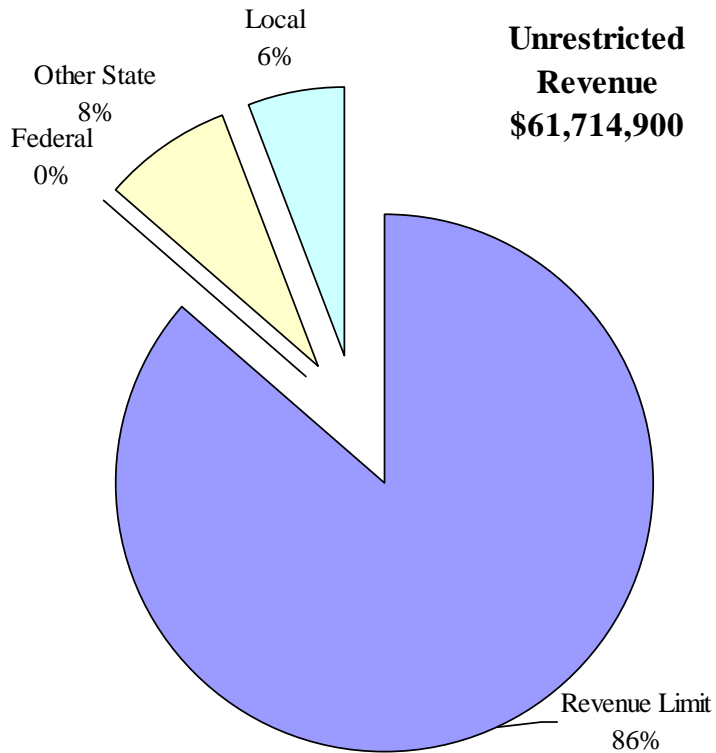
# General Fund Total Revenue

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# General Fund Revenue

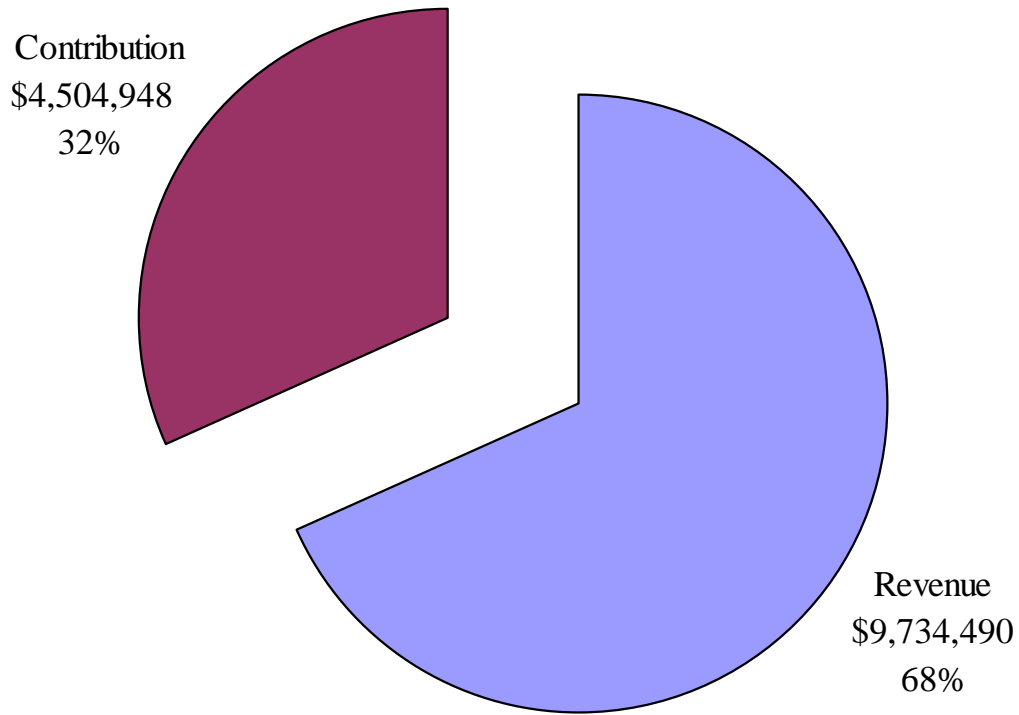


# General Fund Special Education

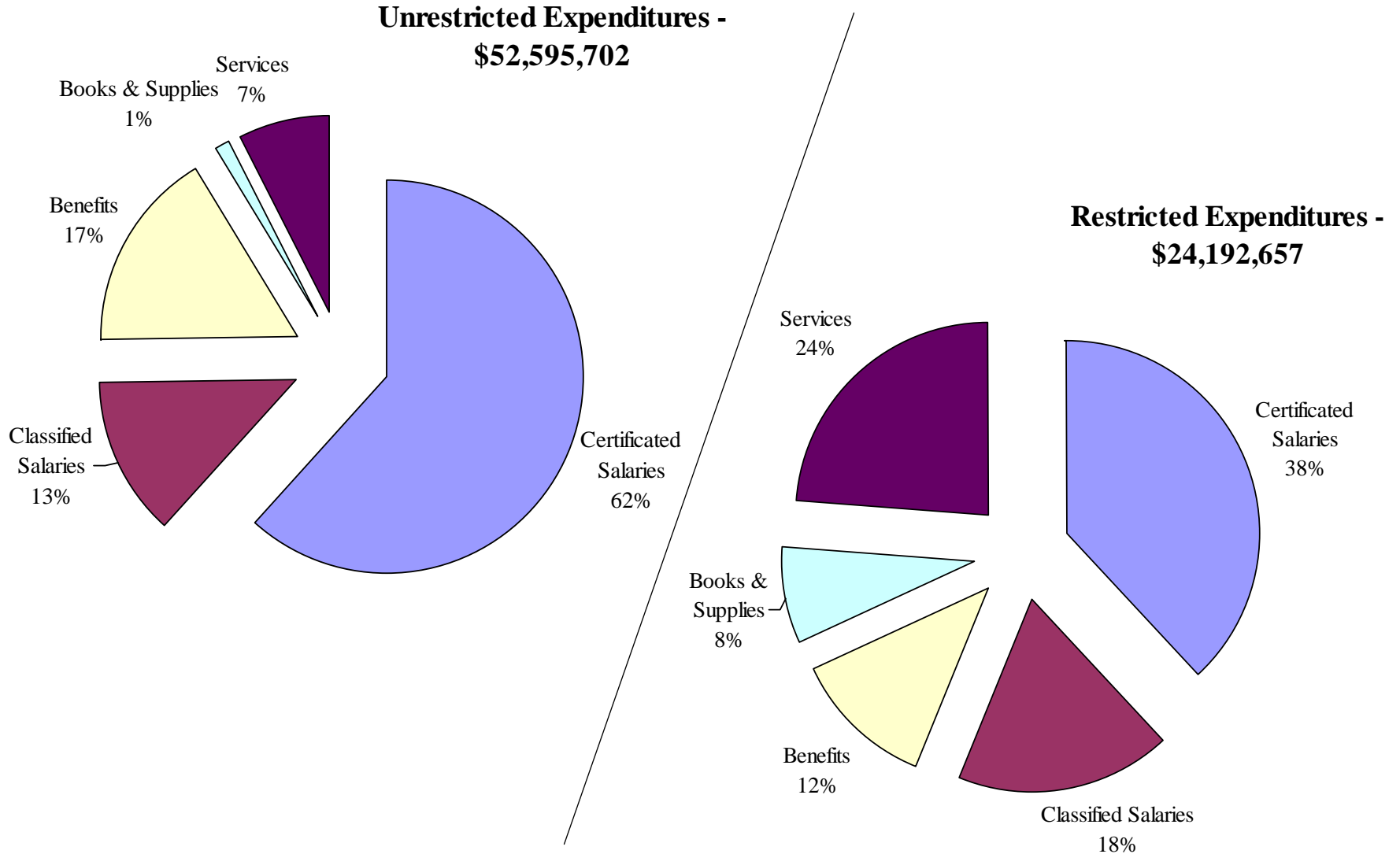
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**Special  
Education  
\$14,239,438**



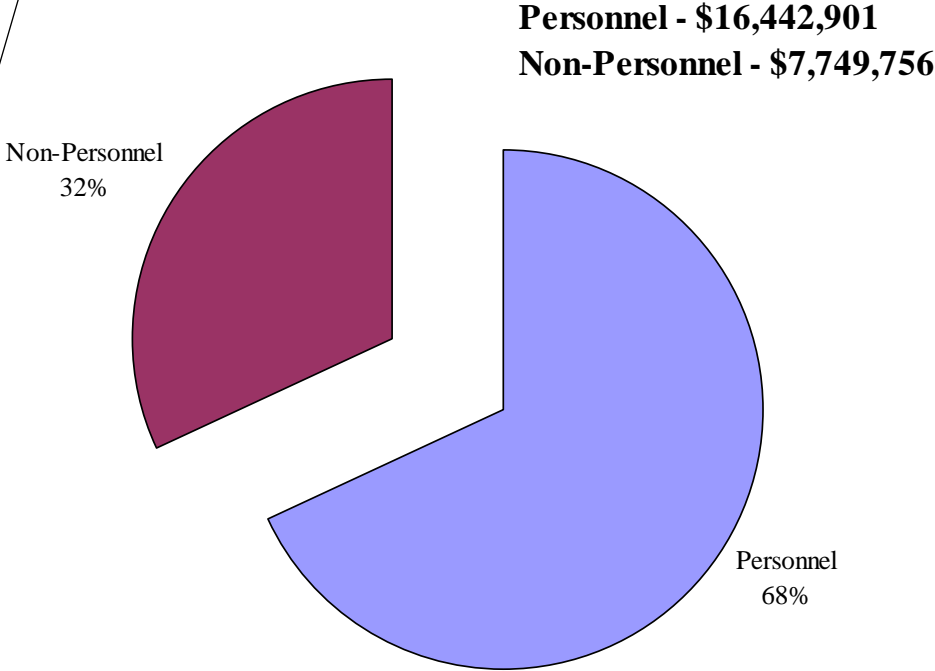
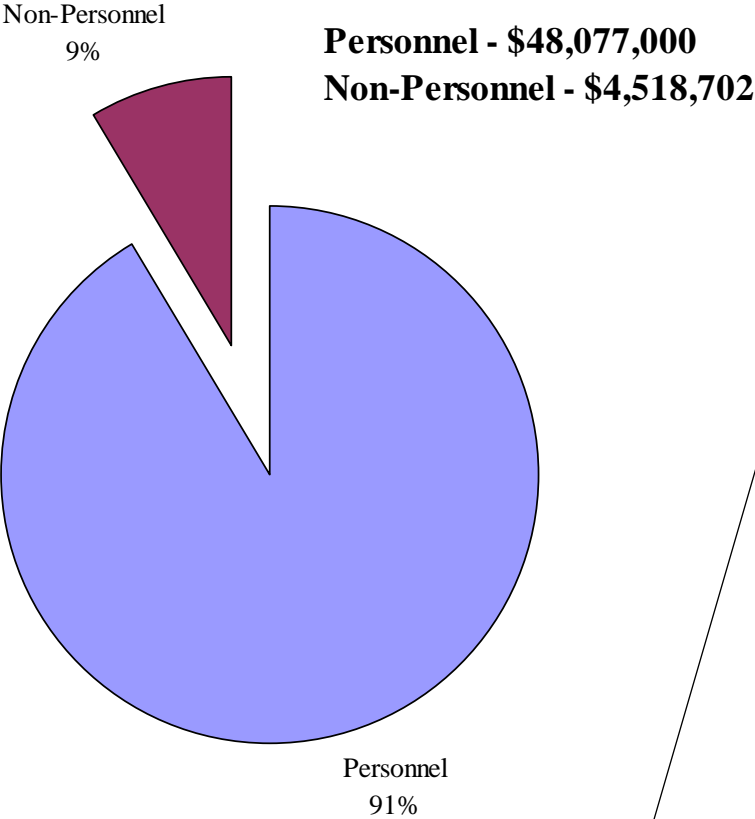
# General Fund Expenditures



# General Fund Expenditures

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# Outstanding Issues that Could Impact the Budget

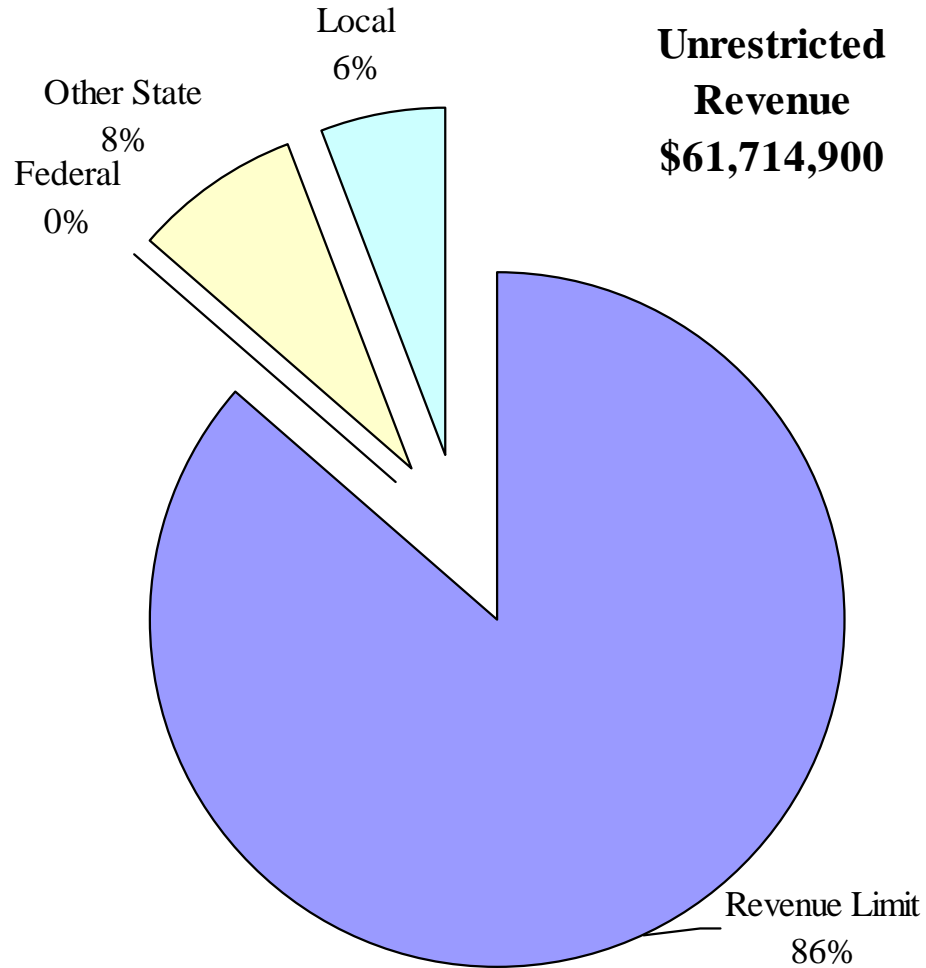
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- Budget Act for FY07/08
  - Equalization Aid
- P2 Average Daily Attendance
  - Audit Finding
- Negotiations
- Other Post Employment Benefits (OPEB as required by GASB 45)

# General Fund Unrestricted Revenue

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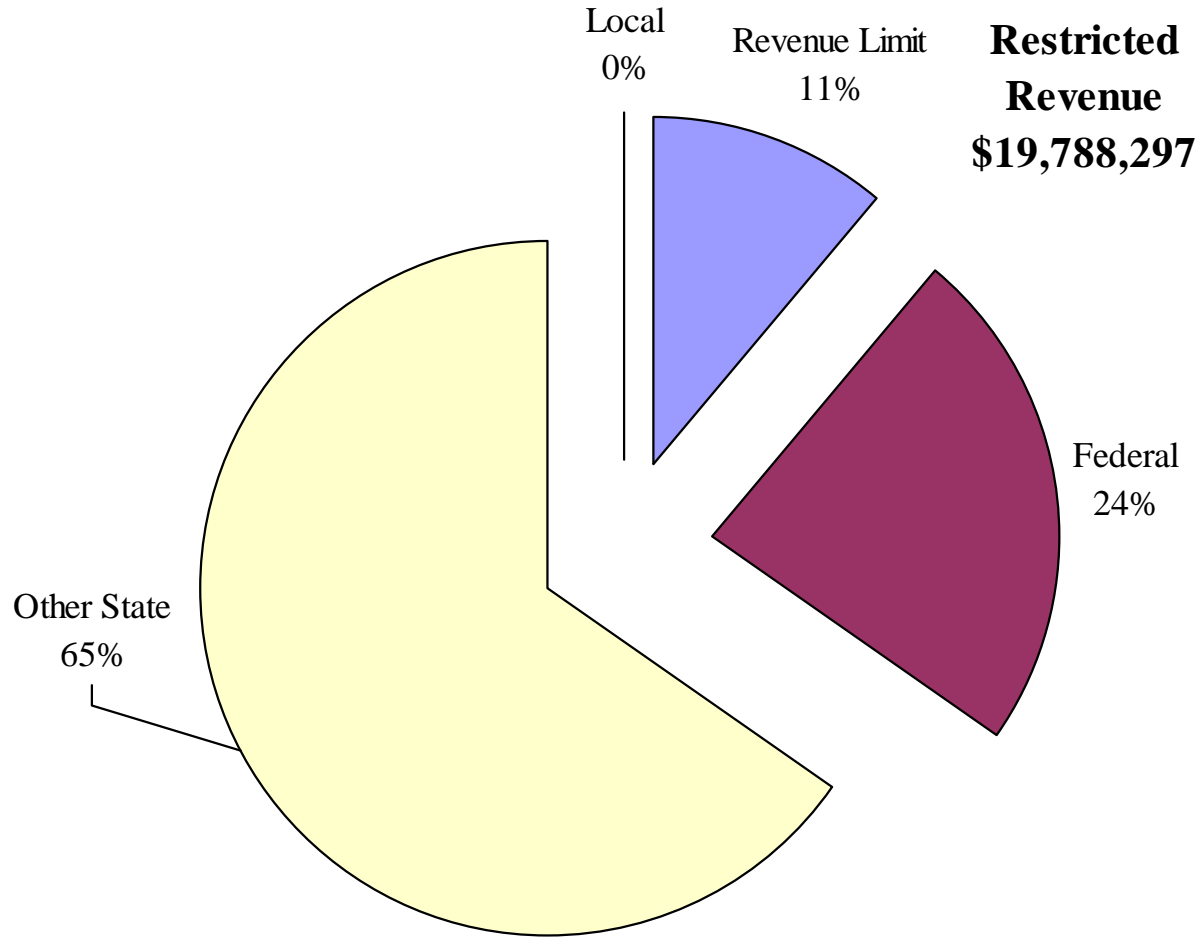
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# General Fund Restricted Revenue

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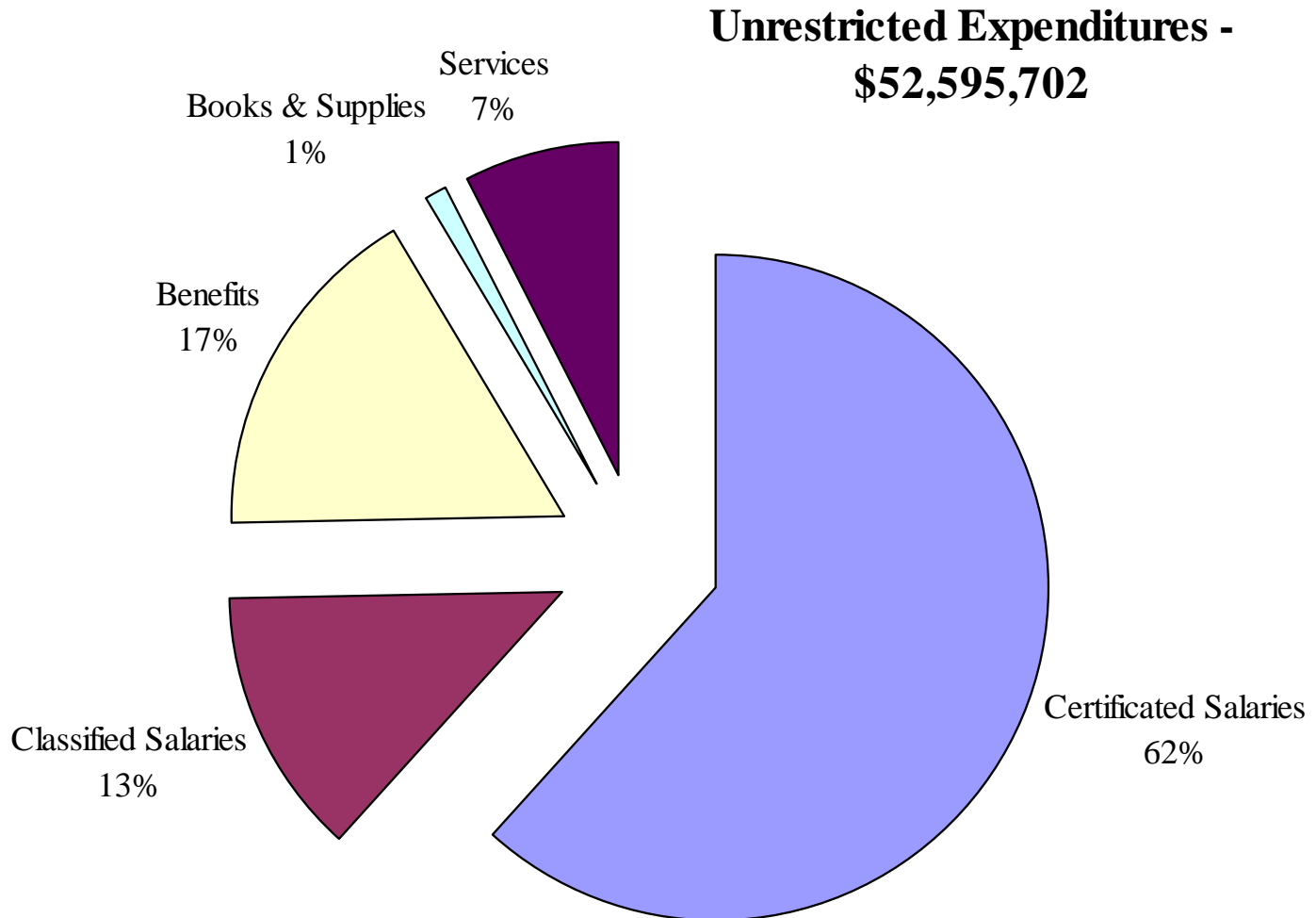


# General Fund

## Unrestricted Expenditures

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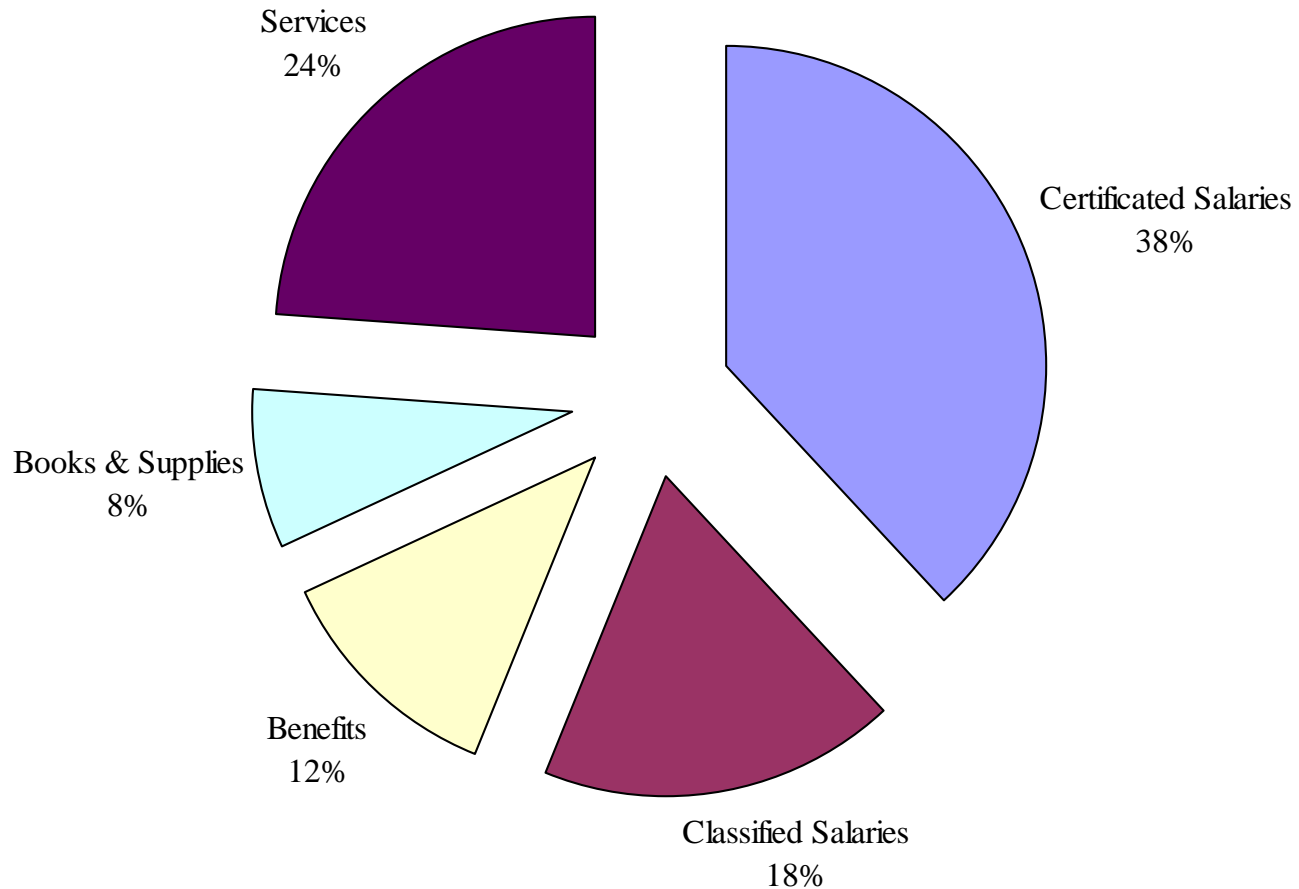
# General Fund

## Restricted Expenditures

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**Restricted Expenditures -  
\$24,192,657**

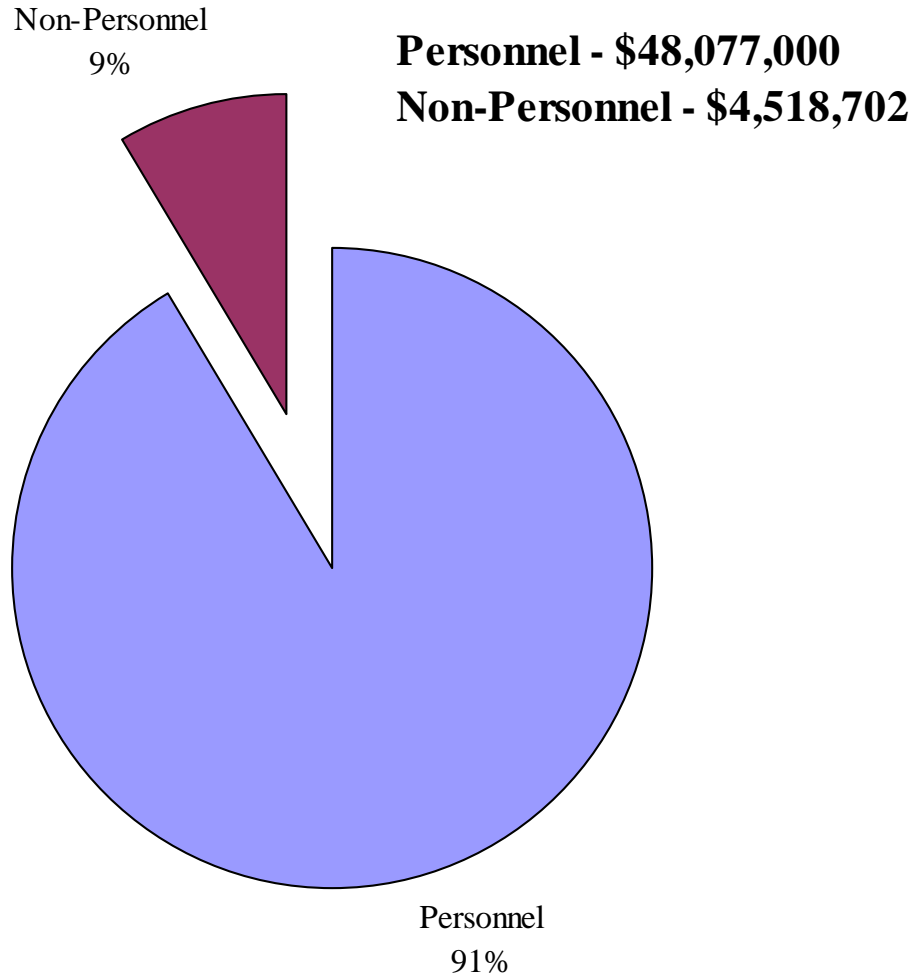


# General Fund

## Unrestricted Expenditures

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# General Fund

## Restricted Expenditures

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**Personnel - \$16,442,901**  
**Non-Personnel - \$7,749,756**

